

ISYCOED COMMUNITY COUNCIL FINANCES

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020

2018 - 19		2019 - 20	
£		Current A/C £	Business A/C £
INCOME			
12300-00	Precept	12300-00	
2625-00	Village Hall	3735-00	
3-00	Bank Interest	0-00	4-14
507-49	VAT Repayments	812-93	
	Sale of phone box	400-00	
15,435-49	TOTAL INCOME	17,247-93	4-14
EXPENDITURE			
967-33	General Administration	992-63	
3800-46	Staff Costs	4090-44	
200-00	Section 137 Payments	200-00	
8974-58	Village Hall	5755-55	
136-66	Bank Charges	146-85	
163-82	Street Lighting	383-04	
42-00	Website	667-00	
812-93	VAT Payments	431-64	
380-00 -	Contributions	250-00	
	Village signs	916-00	
15,477-78	TOTAL EXPENDITURE	13,833-15	
SUMMARY			
Brought forward 01/04/19		15,878-58	2,069-40
Add Income		17,247-93	4-14
Less Expenditure		13,833-15	0-00
Balance carried forward at 31/03/20		19,293-36	2,073-54

ISYCOED COMMUNITY COUNCIL ACCOUNTS 2019 – 2020
SUPPORTING NOTES TO THE ACCOUNTING STATEMENT

1) Assets held by the Community Council

At the 31st March 2020 the following assets were held by the Community Council:

Land and Buildings (incl. gates)	£313,696-38
Contents(incl. tables & chairs)	£27,198-03
6 Free standing street lights	£788-79
Oil Tank	£453-74

The basis of valuation of these assets is insurance values contained in the policy documents for 2019/20.(BT phone box has been sold-see Minute Reference 696)

2) Borrowings

As at 31st March 2020 the Community Council had no outstanding loans

3) Leases

At the year end no leases were in operation

4) Debts Outstanding

The following invoices are outstanding for 2019/20:

Ladies NFU, Aqua Club, and Church. These invoices total £135-00.

Besides this the VAT refund for 2019/20 (£431-64) will be submitted following the audit of the accounts.

5) Tenancies

At 31st March 2020 the Community Council held no tenancies.

6) Section 137 Payments.

The following donations have been made:

Nightingale House £50

Marie Curie Cancer Care £50.

Wales Air Ambulance £50

Hope House £50.

7) Agency Work

During the year the Council undertook no agency work on behalf of other authorities.

8) Advertising and publicity

None.

9) Pensions

The Council has registered with the NEST Pension Scheme.

10) Liabilities

At the end of 2019-20 there were 3 un-presented cheques totalling £1172-90. (Scottish Power, grounds maintenance & gate repairs) Plus a bill is due for the maintenance of street lights (March quarter).

12) Council balances

During the year the Council has reviewed the level of Council Balances:

i- Work has been completed to repair /replace part of the flat roof -to replace the remainder would cost approximately £5000 (plus VAT).

The Council also needs to upgrade some (if not all) of its lighting columns as from 2019 one of the types of bulbs is no longer going to be produced (at a cost of £2000).

The Council also needs to review whether its website meets accessibility requirements (other Councils have estimated this to cost up to £1000).

I would therefore **recommend** that the Council earmarks £9000 (including a sum of £1000 for VAT for roof replacement) out of its balances to cover these items.

ii- The Council is continuing to monitor the situation with the drains and consideration may have to be given to resurfacing the car park.

iii-The present emergency situation means that the Village Hall is not open to take bookings . Depending on how this situation progresses this is likely to result in a significant reduction in hire fees for the Council in 2020/21.

I would also **recommend** that it would be prudent to earmark a further £5000 from balances to cover items ii and iii-making a total of £14,000 being earmarked from balances.

The above statement represents fairly the financial position of the Community Council as at 31st March 2020 and reflects its income and expenditure during the year.

Responsible Financial Officer.....Date.....

