

ISYCOED COMMUNITY COUNCIL FINANCES

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019

2017 - 18		2018 - 19	
£		Current A/C £	Business A/C £
INCOME			
12000-00	Precept	12300-00	
3065-00	Village Hall	2625-00	
1-03	Bank Interest	0-00	3-00
507-58	VAT Repayments	507-49	
15,573-61	TOTAL INCOME	15,432-49	3-00
EXPENDITURE			
1018-14	General Administration	967-33	
3880-48	Staff Costs	3800-46	
250-00	Section 137 Payments	200-00	
8496-94	Village Hall	8974-58	
151-92	Bank Charges	136-66	
223-12	Street Lighting	163-82	
667-00	Website	42-00	
507-49	VAT Payments	812-93	
340-00 -	Contributions	380-00	
15,535-09	TOTAL EXPENDITURE	15,477-78	
SUMMARY			
Brought forward 01/04/18		15,923-87	2,066-40
Add Income		15,432-49	3-00
Less Expenditure		15,477-78	0-00
Balance carried forward at 31/03/19		15,878-58	2,069-40

ISYCOED COMMUNITY COUNCIL ACCOUNTS 2018 – 2019
SUPPORTING NOTES TO THE ACCOUNTING STATEMENT

1) Assets held by the Community Council

At the 31st March 2019 the following assets were held by the Community Council:

Land and Buildings (incl. gates)	£304,559-60
Contents(incl. tables & chairs)	£26,405-85
6 Free standing street lights	£765-82
BT Phone-box	£964-79
Oil Tank	£440-52

The basis of valuation of these assets is insurance values contained in the policy documents for 2018/19.

2) Borrowings

As at 31st March 2019 the Community Council had no outstanding loans

3) Leases

At the year end no leases were in operation

4) Debts Outstanding

The following invoices are outstanding for 2018/19:

Bowls Club, Dog Training, Ladies NFU, Bellis, Aqua Club, and Church. All these invoices total £705-00 (incl.£15 for April 2019 meeting of the Ladies NFU). Besides this the VAT refund for 2018/19 (£812-93) will be submitted following the audit of the accounts.

5) Tenancies

At 31st March 2019 the Community Council held no tenancies.

6) Section 137 Payments.

The following donations have been made:

Nightingale House £50
Marie Curie Cancer Care £50.
Wales Air Ambulance £50
Hand on Heart £50.

7) Agency Work

During the year the Council undertook no agency work on behalf of other authorities.

8) Advertising and publicity

None.

9) Pensions

The Council has registered with the NEST Pension Scheme.

10) Liabilities

At the end of 2018-19 there were 2 un-presented cheques totalling £607-91. (Scottish Power & electrician) Plus bills are due for Street lighting maintenance, website, and Walker Fire.

11) Other.

During 2014/15 the Council received the balance remaining in the Youth Club Account (£502-34). Payments were made to 3 local organisations (£100 each) with the balance left in the account to be used by the Community Council-including £100 for the senior residents of the Community.

One of the 3 cheques quoted above has not been presented, is now out of date, and will need to be replaced-no replacement details received.

12) Council balances

During the year the Council has reviewed the level of Council Balances.

Work has been completed to repair /replace part of the flat roof at a cost of £2520 (excluding VAT)-to replace all the flat roof would cost £7460 (excluding VAT).

The Council also needs to upgrade some (if not all) of its lighting columns as from 2019 one of the types of bulbs is no longer going to be produced (cost of between £1000 and £2000).

The Council is continuing to monitor the situation with the drains and consideration may have to be given to resurfacing the car park.

The Council has also ordered 4 village 'boundary signs (at an approximate cost of £600 including installation.).

The above statement represents fairly the financial position of the Community Council as at 31st March 2019 and reflects its income and expenditure during the year.

Approved by the Community Council at its meeting on 16th April, 2019.

Chairman.....

Responsible Financial Officer.....