

## ISYCOED COMMUNITY COUNCIL FINANCES

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2018

2016 - 17		2017 - 18	
£		Current A/C	Business A/C
		£	£
<b>INCOME</b>			
12000-00	Precept	12000-00	
4440-00	Village Hall	3065-00	
1-12	Bank Interest	0-00	1-03
300-50	VAT Repayments	507-58	
<b>16,741-62</b>	<b>TOTAL INCOME</b>	<b>15,572-58</b>	<b>1-03</b>
<b>EXPENDITURE</b>			
961-42	General Administration	1018-14	
3810-48	Staff Costs	3880-48	
225-00	Section 137 Payments	250-00	
5716-70	Village Hall	8496-94	
147-77	Bank Charges	151-92	
222-56	Street Lighting	223-12	
682-00	Website	667-00	
507-58	VAT Payments	507-49	
-	Contributions	340-00	
<b>12,273-51</b>	<b>TOTAL EXPENDITURE</b>	<b>15,535-09</b>	
<b>SUMMARY</b>			
Brought forward 01/04/17		15,886-38	2,065-37
Add Income		15,572-58	1-03
Less Expenditure		15,535-09	0-00
 Balance carried forward at 31/03/17		 <b>15,923-87</b>	 <b>2,066-40</b>

## ISYCOED COMMUNITY COUNCIL ACCOUNTS 2017 – 2018

### SUPPORTING NOTES TO THE ACCOUNTING STATEMENT

#### 1) Assets held by the Community Council

At the 31<sup>st</sup> March 2018 the following assets were held by the Community Council:

Land and Buildings	£295,057-86
Contents	£24,002-77
6 Free standing street lights	£743-51
BT Phone-box	£936-69
Oil Tank	£427-69

The basis of valuation of these assets is insurance values contained in the policy documents for 2017/18.

#### 2) Borrowings

As at 31<sup>st</sup> March 2018 the Community Council had no outstanding loans

#### 3) Leases

At the year end no leases were in operation

#### 4) Debts Outstanding

The following invoices are outstanding for 2017/18:

Bowls Club, Dog Training, Ladies NFU, Bellis. All these invoices total £420-00 (incl.£15 for April 2018 meeting of the Ladies NFU)..

Besides this the VAT refund for 2017/18 (£507-49) will be submitted following the audit of the accounts.

#### 5) Tenancies

At 31<sup>st</sup> March 2018 the Community Council held no tenancies.

**6) Section 137 Payments.**

The following donations have been made:

Nightingale House £50

Marie Curie Cancer Care £50.

Friends of Bellevue Park £50

FAIR £100.

**7) Agency Work**

During the year the Council undertook no agency work on behalf of other authorities.

**8) Advertising and publicity**

None.

**9) Pensions**

The Council has registered with the NEST Pension Scheme.

**10) Liabilities**

At the end of 2017-18 there were 3 un-presented cheques totalling £1783-42. (Nightingale House, Marie Curie, and SLAC Tables & Chairs) Plus bills are due for Grounds Maintenance and Walker Fire.

**11) Other.**

During 2014/15 the Council received the balance remaining in the Youth Club Account (£502-34). Payments were made to 3 local organisations (£100 each) with the balance left in the account to be used by the Community Council- including £100 for the senior residents of the Community. One of the 3 cheques quoted above has not been presented, is now out of date, and will need to be replaced-no replacement details received.

**12) Council balances**

During the year the Council has reviewed the level of Council Balances. An order has been placed to repair /replace part of the flat roof at an estimated cost of £2520 (excluding VAT)-to replace all the flat roof would cost £7460 (excluding VAT). The Council also needs to upgrade some (if not all) of its lighting columns as from 2019 one of the types of bulbs is no longer going to be produced (cost of between £1000 and £2000).

The Council is continuing to monitor the situation with the drains and consideration may have to be given to resurfacing the car park.

The above statement represents fairly the financial position of the Community Council as at 31<sup>st</sup> March 2018 and reflects its income and expenditure during the year.

Approved by the Community Council at its meeting on 15th May, 2018.

Chairman.....

Responsible Financial Officer.....